

<b>UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY</b>  CONNELL FOLEY LLP Stephen V. Falanga (SF6414) Philip W. Allogrimento III (PA7796) Christopher M. Hemrick (CH3682) One Newark Center 1085 Raymond Blvd., 19 <sup>th</sup> Floor Newark, New Jersey 07102 Telephone: (973) 757-1100 Telecopy: (973) 757-1090 <i>Counsel to Chapter 11 Trustee</i>	
In re:  ROSEVILLE SENIOR LIVING PROPERTIES, LLC, Debtor.	Bankr. Case No.: 13-31198 (MBK)  Hon. Michael B. Kaplan  Chapter 11

**NOTICE OF CLOSING UNDER ASSET PURCHASE AGREEMENT  
BETWEEN STEPHEN V. FALANGA, CHAPTER 11 TRUSTEE FOR THE  
BANKRUPTCY ESTATE OF ROSEVILLE SENIOR LIVING PROPERTIES, LLC,  
AND DINAPOLI CAPITAL PARTNERS, LLC**

NOTICE IS HEREBY GIVEN that, on February 26, 2016, the closing of the sale of substantially all of the Debtor's assets pursuant to that certain Asset Purchase Agreement, dated December 22, 2015, between Stephen V. Falanga, Chapter 11 Trustee for the Bankruptcy Estate of the Debtor, Roseville Senior Living Properties, LLC, and DiNapoli Capital Partners, LLC, which was approved by the Court's Order (A) Authorizing and Approving the Sale of Substantially All of the Debtor's Assets Free and Clear of Liens, Claim, Interests and Encumbrances, Including Claims of Successor Liability, and Asset Purchase Agreement with Respect Thereto; (B) Authorizing and Approving the Assumption and Assignment of Certain

Related Executory Contracts; (C) Waiving the Fourteen Day Stay; and (D) Granting Other Related Relief, dated February 5, 2016 (Docket No. 547) (the “Sale Order”), occurred.

NOTICE IS FURTHER GIVEN that, pursuant to the Asset Purchase Agreement, DiNapoli Capital Partners, LLC assigned its rights, title, interests and obligations as purchaser under the Asset Purchase Agreement to Terraces SH, LLC, which is the entity that took title to the Purchased Assets (as defined in the Asset Purchase Agreement) at the closing.

CONNELL FOLEY LLP  
One Newark Center  
1085 Raymond Blvd., 19<sup>th</sup> Floor  
Newark, New Jersey 07102  
Telephone: (973) 757-1100  
Telecopy: (973) 757-1090  
*Counsel to Chapter 11 Trustee*

By: /s/ Christopher M. Hemrick  
Christopher M. Hemrick

Date: February 26, 2016